For distributor use only. Not approved for use with customers.

Aviva Financial Institutions Insurance Target Market Statement

This document has been prepared by Aviva Insurance Limited to provide an overview of our Commercial Lines Financial Institutions product. It is intended to help distributors understand the target market for this product, at new business and at point of renewal. In addition, distributors should consider whether any changes in circumstances may result in some features of the product no longer being suitable (for example distribution channel, features/covers, communication method and payment method).

Aviva Insurance Limited will overlay some eligibility and risk acceptance criteria which will be applied and shown through the quote process. This will result in some customers for whom the product is suitable not being eligible due to our current risk appetite.

Aviva Insurance Limited is the Product Manufacturer for this product and may source elements of cover from third parties. Full details are contained within the policy documentation.

Eligibility Criteria

- Is available for customers who require cover up to £10,000,000 Limit of Indemnity.

Who is Aviva Financial Institutions Insurance suitable for?

This product is aimed at Financial Institutions with specific variant wordings depending on the cover required. Customers have the ability to purchase this product either as standalone or as part of a blended offering, designed to meet the specific needs of individual customers.

- Aviva's Financial Institutions Directors and Officers product is designed for business customers who require insurance protection against claims concerning actual or alleged wrongful acts by an insured person.
- Aviva's Financial Institutions Professional Indemnity product is designed for business customers who require insurance protection from claims for civil liability arising from a breach of professional duty in relation to the provision of financial services. (Available from August 2026)
- Aviva's Financial Institutions Crime product is to provide wide protection against direct financial loss sustained by a business due to theft, fraud or dishonesty by its employees and/or third parties. (Available from August 2026)
- This product is designed for:

  Limited companies, Limited Liability Partnerships and Public Limited Companies who provide a financial service.

Who is this product not suitable for?

- Customers who are not involved in running a commercial business.
- This product is not suitable for consumers as defined by the FCA. A consumer is classed as any person who is acting for purposes which are outside their trade or profession.
- Sole Traders and unincorporated partnerships.
- Customers who cannot afford the annual premiums.

How can Aviva Financial institutions Insurance be sold?

- Aviva's Financial Institutions Insurance product is suitable to be sold face to face or via telephone.
- This product can be sold with or without advice depending on your preference and in line with FCA regulations.

What features should you be aware of when considering this product?

- We recognise that some individuals have additional support needs, such as alternative formatted documents, when purchasing or understanding our products. Aviva Insurance Limited is committed to helping meet these needs. If additional support is required, please contact us to discuss how we can assist the customer.
- Sales journeys must identify customer eligibility and ensure that key information and choices to be made are presented to customers in a way that supports a customer through the process of understanding core cover and configuring optional elements of insurance to suit their specific demands and needs.
- Whilst there is a degree of complexity driven by the need to select appropriate optional additional covers and tailor configurable elements of insurance, each element, limit or choice is sufficiently simple for customers to understand without advice as the underwriting method frees customers to engage with their cover selection.
- Each product can be purchased either as a standalone cover or as part of a blended offering, tailored to meet individual customer needs.
- This product does not cover things such as:
  - Actual Bodily injury/property damage (other than a defence costs carve back-applicable to Directors & Officers cover only).
  - War and Terrorism (applicable to Crime Cover only)
  - Professional services and advice (unless from a failure to provide supervision or a securities claim- applicable to Directors & Officers cover only).
  - Proven fraud, dishonesty and criminal acts (following an admission of guilt or a guilty verdict at law) (Applicable to all covers).
  - Prior known claims or circumstances (Applicable to all covers).
  - Any claim which contravenes any sanction, prohibition or restriction under United Nations resolutions or laws/regulations of the European Union, United Kingdom, Canada or United States of America (Applicable to all covers including additional cover sections).

Optional additional covers/Extensions which are available with this product:

There are no optional additional covers/Extensions available for this product.

Ways to enhance cover - These options come at an additional cost and can be added to core cover to provide more comprehensive benefits			
Product cover option	**This product is designed to provide financial protection if**	**Who could this option be suitable for?**	**Who is this product not designed to support, or are there any features that you should be aware of when offering this product to your customers?**
None available for this product.			

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