

Business Interruption Cover Enhancements

Understanding how long it will take to build your business back up after a loss can be complicated and delayed by a range of factors outside your control, such as planning permissions, supply chain issues or customers finding alternative trading partners. Changes in business trends can also mean you are left without the protection you need.

To support your business continuity, we've introduced enhancements to your Business Interruption cover at no additional cost. These enhancements apply to Commercial Combined, Office & Surgery, and Property Owners policies placed through Fast Trade, our extranet broker trading platform. The changes help ensure your policy reflects the realities of business recovery timelines and are designed to provide greater protection and flexibility should your business suffer a major loss or disruption.

What's changing?

Business Interruption Cover Enhancements:

- Where you've selected an indemnity period of less than 24 months (see your policy schedule), we'll automatically extend this to 24 months.
- We'll also increase your sum insured proportionally, to reflect the extended indemnity period.

This means you may benefit from additional time and financial support to rebuild your business following a claim.

Your questions answered

What if I am still underinsured?

Our new proposition on Fast Trade (our extranet broker trading platform) is designed to provide enhanced protection to you to reduce the risk of underinsurance. We recommend discussing your specific business needs with your broker to ensure your overall cover remains appropriate.

Your questions answered

What if I do not want/need this extra cover?

Business interruption exposures are evolving, and longer recovery periods are increasingly common. This enhanced cover is provided at no additional cost to your insurance premiums and is designed to support your business continuity. If you feel it's not suitable for your circumstances, please speak to your broker – we may be able to arrange for an adjustment.

How long will this extra cover be available for?

The 24-month indemnity period will be applied automatically at new business and renewal for policies placed through Fast Trade. It will continue to be included as long as your policy remains on Fast Trade at renewal.

What if I am already on 24 months indemnity period?

If your current Business Interruption cover includes a 24-month indemnity period, there will be no change to your level of cover. However, your premium will be calculated on a 12-month indemnity basis, which may result in a lower premium.

For full details or to discuss how these enhancements apply to your policy, please contact your broker or Aviva representative.

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